

# Township of Long Hill Budget Status Report -

As of 6/30/2016

Prepared by Leonard Ho, CFO

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## Summary:

As we are half-way through the fiscal year 2016, both our total revenues and appropriations are mostly in line with our anticipated budget. Just like every year in the past, there will be some adjustments and budget transfers among operational accounts in November/December. However, at this point we are not anticipating any extraordinary surplus or deficit in any of the accounts.

## Revenue Accounts:

**Municipal Court** - Court revenue will come in slightly below the \$110K as anticipated by year end. As of year to date, we realized \$38,072.62 or 35% of the total budget.

**Fish & Wildlife - Great Swamp** - We received \$138,399.00 in 2016 from Fish & Wildlife, and it is \$18,399.00 more than the amount that we have budgeted. Historically, the amount we get each year are based on several factors, such as total revenue generated by the department, and the level of funding they were given each year.

## Appropriation Accounts:

**Police Overtime** - Year to date police overtime is \$36,349.21 or 32% of our \$112,000.00 in 2016 budget. The two Special police officers' salary are paid out of overtime.

**Street & Roads Overtime** - Due to the mild winter we experienced this year from January thru March of 2016, the year to date DPW overtime is \$27,502.41 or 68% of our \$40,000 2016 budget, compared to \$45,913.12 for the same time period in 2015.

**Capital Improvement Fund & Capital Outlay** - We committed \$160,000 from the general budget for various Capital projects/outlays in 2016. A \$100K for capital improvement fund and \$60K for general sewer capital outlay.

**Redevelopment Fees**- The redevelopment budget was initially anticipated at \$5k, however as of year to date, the incurred cost is \$10,062.20, or exceeded the budget by \$5,062.20.

# 2016 BUDGET STATUS REPORT

TOWNSHIP OF LONG HILL - June 30, 2016

GENERAL REVENUES	Budget 2016	Actual 2016	% REALIZED
SURPLUS	\$720,000.00	\$720,000.00	100%
ENERGY TAX RECEIPTS	\$1,354,573.00	\$0.00	0%
ALCOHOL LICENSE	\$21,000.00	\$21,765.00	104%
FEES & PERMITS	\$60,000.00	\$45,159.34	75%
MUNICIPAL COURT	\$110,000.00	\$38,072.62	35%
INTEREST & COSTS ON TAXES	\$140,000.00	\$51,730.53	37%
INTEREST ON DEPOSITS	\$12,000.00	\$6,837.69	57%
SEWER CHARGES	\$1,480,000.00	\$43,747.01	3%
VERIZON CELL TOWER	\$57,000.00	\$30,323.40	53%
ATT CELL TOWER	\$55,000.00	\$31,839.60	58%
UCC - CONSTRUCTION FEES	\$120,000.00	\$69,419.00	58%
GRANTS	\$24,038.43	\$24,038.43	100%
UTILITY SURPLUS-PARKING	\$50,000.00	\$50,000.00	100%
CABLE FRANCHISE FEES	\$35,000.00	\$35,468.05	101%
VERIZON FRANCHISE FEES	\$92,000.00	\$96,699.21	105%
FISH & WILDLIFE - GREAT SWAMP	\$120,000.00	\$138,399.00	115%
LIFE HAZARD USE PAYMENTS	\$12,000.00	\$5,320.25	44%
LOUNSBERRY INSURANCE	\$7,500.00	\$7,500.00	100%
RESERVE FOR DEBT PAYMENT	\$40,000.00	\$40,000.00	100%
LIBRARY PENSION REIMBURSEMENT	\$28,000.00	\$8,169.03	29%
DELINQUENT TAXES	\$530,000.00	\$410,007.68	77%
AMOUNT TO BE RAISED BY TAXES	\$10,107,491.63	\$5,118,504.12	51%
<b>TOTAL GENERAL REVENUES</b>	<b>\$15,175,603.06</b>	<b>\$6,992,999.96</b>	<b>46%</b>

GENERAL APPROPRIATIONS	BUDGET 2016	ACTUAL 2016	% REALIZED
SALARIES	\$4,977,400.00	\$2,390,081.24	48%
OTHER EXPENSES	\$5,026,615.00	\$2,179,903.09	43%
STATUTORY EXPENDITURES	\$1,308,131.63	\$1,094,672.30	84%
OPERATIONS - OUTSIDE CAP	\$720,760.00	\$389,280.38	54%
GRANTS	\$24,038.43	\$24,038.43	100%
CAPITAL IMPROVEMENTS	\$160,000.00	\$100,000.00	63%
DEBT SERVICE	\$2,000,000.00	\$1,306,973.66	65%
DEFERRED CHARGES	\$30,000.00	\$30,000.00	100%
RESERVE FOR UNCOLLECTED TAXES	\$928,658.00	\$928,658.00	100%
<b>TOTAL GENERAL APPROPRIATIONS</b>	<b>\$15,175,603.06</b>	<b>\$8,443,607.10</b>	<b>56%</b>