

PROPOSAL

“Shall the Township of Long Hill, in the County of Morris, New Jersey, be authorized to sell its wastewater utility system, commonly referred to as the sanitary sewer system, to New Jersey-American Water Company, Inc. for the sum of \$11,000,000?”

_____ Yes _____ No

Explanation

If a majority of the legal voters in the Township vote “yes”, the Township of Long Hill will sign an agreement of sale with New Jersey-American Water Company, Inc. for the sewer utility in the amount of \$11,000,000. This agreement provides that New Jersey-American Water Company, Inc. will provide and maintain all wastewater services to the existing customers of the Township’s wastewater utility system, commonly referred to as the sanitary sewer system, and will make substantial capital improvements to such system in accordance with the terms of the Agreement of Sale approved by the Township. The service rates to the customers of the Township’s System will be subject to approval by the New Jersey Board of Public Utilities from time to time.