TOWNSHIP OF LONG HILL RESOLUTION 24-158 INTRODUCTION OF 2024 MUNICIPAL BUDGET

BE IT RESOLVED that the attached statements of revenues and appropriations shall constitute the Municipal Budget for the year 2024; and

BE IT RESOLVED that said Budget be published in the Echoes Sentinel in the issue for June 20, 2024, and

BE IT FINALLY RESOLVED that the Governing Body of the Township of Long Hill does hereby approve the Budget for the year 2024.

2024 MUNICIPAL BUDGET

Summary of Revenues	Anticipated			
	2024	2023		
1. Surplus	2,219,000.00	1,986,637.00		
2. Total Miscellaneous Revenues	3,269,767.52	3,362,759.06		
3. Receipts from Delinquent Taxes	200,000.00	180,000.00		
4. a) Local Tax for Municipal Purposes	10,646,654.19	10,468,513.03		
b) Addition to Local School District Tax				
c) Minimum Library Tax	676,900.00	646,830.00		
Tot Amt to be Rsd by Taxes for Sup of Muni Bnd	11,323,554.19	11,115,343.03		
Total General Revenues	17,012,321.71	16,644,739.09		

Summary of Appropriations	2024 Budget	Rnal 2023 Budget	
Operating Expenses: Salaries & Wages	5,561,500.00	5,171,750.00	
Other Expenses	6,528,955.71	6,336,837.01	
2. Deferred Charges & Other Appropriations	2,096,866.00	2,125,152.08	
3. Capital Improvements	1,610,000.00	1,822,000.00	
Debt Service (Include for School Purposes)		_	
5. Reserve for Uncollected Taxes	1,215,000.00	1,189,000.00	
Total General Appropriations	17,012,321.71	16,644,739.09	
Total Number of Employees	70	68	

2024 Dedicated PARKING	Utility Budget				
Summary of Revenues	Anticip	Anticipated			
	2024	2023			
1. Surplus	80,000.00	42,120.00			
2. Miscellaneous Revenues	60,000.00	60,000.00			
3. Deficit (General Budget)					
Total Revenues	140,000.00	102,120.00			
Summary of Appropriations	2024 Budget	Rnal 2023 Budget			
Operating Expenses: Salaries & Wages	10,000.00	10,000.00			
Other Expenses	30,000.00	30,000.00			
2. Capital Improvements	100,000.00	20,000.00			
3. Debt Service					
4. Deferred Charges & Other Appropriations		42,120.00			
5. Surplus (General Budget)					
Total Appropriations	140,000.00	000.00 102,120.00			
Total Number of Employees	2	2			

Balance of Outstanding Debt					
	General	PARKING			
Interest			Ti 1		
Principal					
Outstanding Balance					

A hearing on the budget and tax resolution will be held by a meeting, on July 17, 2024, at 7:30 PM at which time and place objections to the Budget and Tax Resolution may be presented by taxpayers or other interested persons. Please refer to July 17, 2024, agenda for meeting details or email municipalclerk@longhillni.gov. If you would like to obtain a detailed copy of the budget please email Megan Phillips, municipalclerk@longhillni.gov.

INTRODUCED	SECONDED	COMMITTEE	AYE	NAY	ABSTAIN	ABSENT
		DORSI	x			
		LAVENDER	×			
	×	PISERCHIA	×			
		RAE				x
×	1	VERLEZZA	X	T		

I, Megan Phillips, Township Clerk of the Township of Long Hill, County of Morris, State of New Jersey, hereby certify this to be a true copy of a resolution adopted by the Township Committee June 12, 2024

Megan Phillips Riv Township Clerk