## TOWNSHIP OF LONG HILL ORDINANCE 540-24

REPEALING ORDINANCE 498-2022 THAT ADOPTED A REDEVELOPMENT PLAN; REPEALING RESOLUTION 22-291 THAT APPROVED A REVELOPMENT AGREEMENT; AND REPEALING ORDINANCE 512-23 THAT APPROVED A PILOT FOR 1106-1122 VALLEY ROAD (BLOCK 11401, LOT 7) (THE FORMER "CAR WASH" SITE)

WHEREAS, after complying with all procedural requirements required under the Local Redevelopment and Housing Law (N.J.S.A. 40A:12A-1, et seq) ("LRHL"), and the Municipal Land Use Law ("MLUL"), the Township Committee adopted Ordinance 498-22 "Adopting 1106-1122 Valley Road Redevelopment Plan, Block 11401, Lot 7 (a/k/a the Former Car Wash Site)" (the "Property") on September 28, 2022; and

WHEREAS, the Township then authorized a redevelopment agreement with the redeveloper of the Property, Stirling SL Urban Renewal LLC, by adopting Resolution 22-291 adopted on December 14, 2022; and

WHEREAS, in accordance with the Long-Term Tax Exemption Law, N.J.S.A. 40A:20-1, et seq., the Township adopted Ordinance 512-23 on April 12, 2023, "Approving a Long-Term Tax Exemption and Authorizing the Execution of a Financial Agreement [PILOT] with Stirling SL Urban Renewal LLC"; and

WHEREAS, Stirling SL Urban Renewal LLC is no longer under contract to purchase the Property and has no objection to the Township's cancelling the redevelopment plan, the redevelopment agreement and the PILOT;

NOW THEREFORE, BE IT ORDAINED by the Township Committee of the Township of Long Hill in the County of Morris, State of New Jersey, as follows:

- Section 1. Ordinance 498-22 "Adopting 1106-1122 Valley Road Redevelopment Plan, Block 11401, Lot 7 (a/k/a the Former Car Wash Site)" is hereby repealed.
- Section 2. Resolution 22-291 "Authorizing and Approving a Redevelopment Agreement by and between the Township of Long Hill... and Stirling SL Urban Renewal LLC...." is hereby repealed.
- Section 3. Ordinance 512-23 entitled "An Ordinance Approving an Application for a Long-Term Tax Exemption and Authorizing the Execution of a Financial Agreement with Stirling SL Urban Renewal, LLC" is hereby repealed.
- **Section 4.** Any and all other ordinances or parts thereof in conflict or inconsistent with any of the terms hereof are hereby repealed to such extent as they are so in conflict or inconsistent.
- Section 5. In case any article, section or provision of this ordinance shall be held invalid in any court of competent jurisdiction, the same shall not affect any other article, section or provision of this ordinance except insofar as the article, section or provision so declared invalid shall be inseparable from the remainder or any portion thereof.

Section 6. This ordinance shall take effect immediately upon final passage and publication as required by law.

Guy Piserchia, Mayor

Megan Phillips, RMC

First Reading and Introduction: <u>May 22, 2024</u>
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Second Reading and Adoption: June 26, 2024

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